




SEEING THE
BIG PICTURE

North American
Corporate Finance
Life Sciences Group

The image is a complex composition. A large white circle is centered on the left side, overlapping a background of vibrant, abstract colors in shades of green, yellow, orange, and red. A circular scale with fine tick marks is superimposed over the top and right portions of the white circle. In the bottom left corner, there is a blue-tinted, textured area that resembles a microscopic view of cells or a similar organic structure. The overall aesthetic is scientific and abstract.

SEEING A SITUATION
IN ALL ITS DETAIL CAN SOMETIMES
HINDER THE LONGER VIEW.

K P M G : F O C U S E D O N

L I F E S C I E N C E S

LIFE SCIENCES COMPANIES WHO SUCCEED TODAY are following a radically different model than in previous years. Compression and specialization in both the health care and financial markets demand a more focused approach – a faster track to commercialization. Yet this demand for tangible success comes at a time when investment in most biotechnology and medical device companies is subject to an ever-changing market place.

Companies need advisors who closely track the industry, who understand the science behind the business plan, and who are in touch with other, compatible organizations on an ongoing basis. The professionals in our Corporate Finance Life Sciences group have these attributes. **Together, we have over 200 years of experience – an average of more than 15 years for each professional** – in the fields of life sciences and finance.

We have assisted more than 50 privately- and publicly-held companies in realizing their potential, becoming larger, stronger entities. Whether a company's needs are for mergers and acquisitions assistance, private placement of debt or equity, in- or out-licensing of drugs and/or technologies, or general financial, operational, and technical consulting – we have the professionals and the experience base to meet those needs.

KPMG's CORPORATE FINANCE LIFE SCIENCES GROUP is different from any other group of financial professionals you will encounter. Yes, we understand the business of growing a company through firsthand experience. But we also understand – and live – the science. Because we do, we are able to come up to speed rapidly on your behalf, bringing the insights and strategic planning skills that will serve your company immediately.

Our professionals are highly experienced scientists, financial analysts, physicians, lawyers, and corporate executives from the biotechnology, pharmaceutical, and medical device industries.

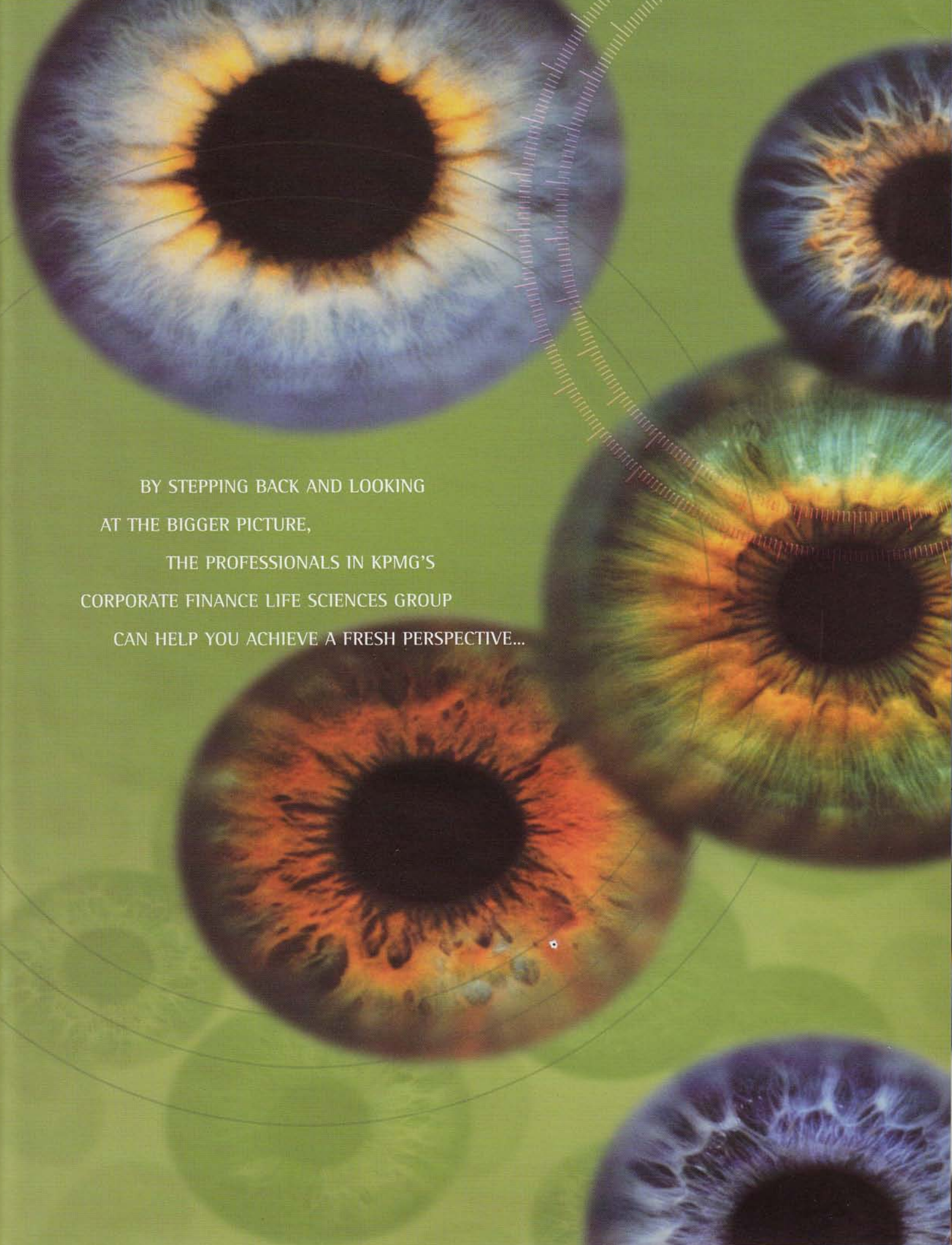
We have walked in your shoes. We have shared your challenges.

MEETING YOUR CHALLENGES WITH

NEW INSIGHTS

KPMG is totally independent, allowing us to always give you the best advice to complete transactions for your company. Moreover, we are also available after the deal is or isn't done – to help you implement our recommendations.

For more information about our professionals and the assignments they have completed, please see the inserts in the back of this folder.



BY STEPPING BACK AND LOOKING
AT THE BIGGER PICTURE,
THE PROFESSIONALS IN KPMG'S
CORPORATE FINANCE LIFE SCIENCES GROUP
CAN HELP YOU ACHIEVE A FRESH PERSPECTIVE...

EVERY SITUATION IS UNIQUE, yet there are some experiences common to all life sciences companies. Just as our professionals have shared your experiences, so have many of our clients. Here are just a few services our Corporate Finance Life Sciences group offers to help our clients succeed:

- Mergers and Acquisitions
- Divestitures
- Private Placements
- In- and Out-Licensing
- Strategic Consulting/Planning
- Business Plan Production
- Project Searches Prior to In-Licensing
- Company Searches Prior to Mergers and Acquisitions
- Technical, Medical, Product, and Operational Due Diligence
- Deal Structuring

LOOKING AT ALL ASPECTS OF
YOUR BUSINESS

Clients choose us because of the qualifications we bring to the table. We know the business. We understand the science. We have been there. These are qualifications which can help your company fulfill its promise, become more profitable, and bring its products to market expeditiously.

We would welcome the opportunity to assist you. For additional information,

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